

Postel Family C.U.
Statement of Financial Condition
June 30, 2012

ASSETS

Loans	\$38,690,104.49
<Less> Allowance for For Loan Losses	\$262,928.50

Net Loans Outstanding	\$38,427,175.99
Cash On Hand & In Bank	\$1,246,626.63
Investments	18,251,347.21
Accrued Income	129,739.04
Prepaid & Deferred Expenses	76,938.10
Other Assets	
Land and Building (Net)	1,369,420.96
Furn, Fix & Equip. (Net)	292,373.58
NCUSIF	524,145.07
OREO	120,500.00
Other Receivables	8,986.73
Misc. Assets	2,500.00
Total Other Assets	2,317,926.34

Total Assets	60,449,753.31
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LIABILITIES

Accounts Payable	\$323,993.27
Dividends Payable Shares	\$838.97
IRA's	\$10,672.56
Certificates	\$19,833.67
Taxes Payable	\$2,912.67
Accrued Expenses	52,194.15
Other Liabilities	\$0.00
Total Liabilities	\$410,445.29
Total Deposits	54,824,401.99
Equity	
Reserves	\$1,269,467.20
Undivided Earnings	\$3,854,884.59
Net Income <Loss>	\$90,554.24

Total Equity	\$5,214,906.03
Total Liabilities, Shares & Equity	\$60,449,753.31
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Postel Family Credit Union
Statement of Income & Expenses
As of June 30, 2012

	MTD	QTD	YTD
Operating Income			
Interest - Loans	180,520.76	539,097.02	1,092,633.15
Income from Investments	22,928.70	72,130.32	148,584.81
Other Operating Income	66,503.36	211,832.27	405,931.57
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Total Income	<u>269,952.82</u>	<u>823,059.61</u>	<u>1,647,149.53</u>
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Operating Expenses			
Salaries	81,776.00	245,328.00	490,656.00
Employee Benefits	30,371.03	92,379.74	195,198.02
Travel & Conference	3,500.00	10,500.00	21,000.00
Association Dues	1,565.73	4,233.69	10,303.25
Office Occupancy	12,485.37	36,996.84	73,273.25
Office Operations	34,966.55	110,978.26	226,028.08
Education & Promotions	4,225.00	12,850.00	25,300.00
Loan Servicing	13,556.67	42,583.05	84,082.68
Prof & Outside Services	10,011.64	31,469.21	65,857.85
Prov for Loan Losses	6,000.00	6,000.00	76,000.00
Prov for Investment Losses	-	-	-
Member's Insurance	343.49	1,030.47	2,141.84
Operating Fee	739.33	2,217.99	4,997.32
Cash Short/Over	100.00	73.00	(278.01)
Int on Borrowed Money	385.07	387.76	387.76
Annual Meeting	1,000.00	3,000.00	6,000.00
Misc. Operating	6,144.58	16,964.07	17,140.10
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Total Operating Expenses	<u>207,170.46</u>	<u>616,992.08</u>	<u>1,298,088.14</u>
Total Operating Income/(Loss)	<u>62,782.36</u>	<u>206,067.53</u>	<u>349,061.39</u>
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Non-Operating Income(Loss)			
(Less) Dividends			
Regular Dvidends	<u>37,706.47</u>	<u>115,513.29</u>	<u>233,220.66</u>
Net Income/(Loss)	<u>25,075.89</u>	<u>90,554.24</u>	<u>115,840.73</u>