

Postel Family C.U.
Statement of Financial Condition
September 30, 2012

ASSETS

Loans	\$38,370,624.89
<Less> Allowance for For Loan Losses	\$220,958.47

Net Loans Outstanding	\$38,149,666.42
Cash On Hand & In Bank	\$1,445,932.68
Investments	18,367,504.63
Accrued Income	150,253.35
Prepaid & Deferred Expenses	67,507.33
Other Assets	
Land and Building (Net)	1,354,744.90
Furn, Fix & Equip. (Net)	266,472.64
NCUSIF	547,951.89
OREO	120,500.00
Other Receivables	9,465.43
Misc. Assets	2,500.00
Total Other Assets	2,301,634.86

Total Assets	60,482,499.27
	=====

LIABILITIES

Accounts Payable	\$326,356.82
Dividends Payable Shares	\$1,411.16
IRA's Certificates	\$10,505.54 \$17,754.30
Taxes Payable	\$934.89
Accrued Expenses	72,316.17
Other Liabilities	\$0.00
Total Liabilities	\$429,278.88
Total Deposits	54,786,299.90
Equity	
Reserves	\$1,269,467.20
Undivided Earnings	\$3,945,438.83
Net Income <Loss>	\$52,014.46

Total Equity	\$5,266,920.49
Total Liabilities, Shares & Equity	\$60,482,499.27
	=====

Postel Family Credit Union
Statement of Income & Expenses
As of August 31, 2012

	MTD	QTD	YTD
Operating Income			
Interest - Loans	182,018.41	568,682.98	1,661,316.13
Income from Investments	19,120.15	61,676.10	210,260.91
Other Operating Income	60,760.45	197,057.15	602,988.72
		-	-
Total Income	<u>261,899.01</u>	<u>827,416.23</u>	<u>2,474,565.76</u>
		-	
Operating Expenses			
Salaries	81,776.00	245,328.00	735,984.00
Employee Benefits	29,073.33	92,516.72	287,714.74
Travel & Conference	3,500.00	10,500.00	31,500.00
Association Dues	1,261.73	4,733.69	15,036.94
Office Occupancy	19,097.02	44,761.11	118,034.36
Office Operations	38,467.64	111,463.36	337,491.44
Education & Promotions	4,225.00	12,675.00	37,975.00
Loan Servicing	13,675.78	53,218.32	137,301.00
Prof & Outside Services	10,211.03	34,619.94	100,477.79
Prov for Loan Losses	(25,000.00)	(20,000.00)	56,000.00
Prov for Investment Losses	-	-	-
Member's Insurance	27,398.92	53,085.90	55,227.74
Operating Fee	1,074.67	2,553.35	7,550.67
Cash Short/Over	(44.26)	287.54	9.53
Int on Borrowed Money	-	20.64	408.40
Annual Meeting	1,000.00	3,000.00	9,000.00
Misc. Operating	8,204.91	19,299.87	36,439.97
		-	
Total Operating Expenses	<u>213,921.77</u>	<u>668,063.44</u>	<u>1,966,151.58</u>
Total Operating Income/(Loss)	<u>47,977.24</u>	<u>159,352.79</u>	<u>508,414.18</u>
Non-Operating Income(Loss)			
(Less) Dividends			
Regular Dvidends	<u>34,849.70</u>	<u>107,338.33</u>	<u>340,558.99</u>
Net Income/(Loss)	<u><u>13,127.54</u></u>	<u><u>52,014.46</u></u>	<u><u>167,855.19</u></u>