

Postel Family C.U.
Statement of Financial Condition
December 31, 2012

ASSETS

Loans	\$38,319,141.77
<Less> Allowance for For Loan Losses	\$174,325.79

Net Loans Outstanding	\$38,144,815.98
Cash On Hand & In Bank	\$1,179,942.27
Investments	20,001,290.14
Accrued Income	154,623.89
Prepaid & Deferred Expenses	54,805.87
Other Assets	
Land and Building (Net)	1,340,068.84
Furn, Fix & Equip. (Net)	299,626.77
NCUSIF	547,951.89
OREO	0.00
Other Receivables	4,281.55
Misc. Assets	2,500.00
Total Other Assets	2,194,429.05

Total Assets	61,729,907.20
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LIABILITIES

Accounts Payable	\$272,027.35
Dividends Payable Shares	\$47.49
IRA's Certificates	\$9,281.81 \$15,907.26
Taxes Payable	\$6,021.76
Accrued Expenses	70,205.14
Other Liabilities	\$0.00
Total Liabilities	\$373,490.81
Total Deposits	56,022,327.52
Equity	
Reserves	\$1,269,467.20
Undivided Earnings	\$3,997,453.29
Net Income <Loss>	\$67,168.38

Total Equity	\$5,334,088.87
Total Liabilities, Shares & Equity	\$61,729,907.20
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Postel Family Credit Union
Statement of Income & Expenses
As of December 31, 2012

	MTD	QTD	YTD
Operating Income			
Interest - Loans	171,715.96	543,619.59	2,204,935.72
Income from Investments	21,505.65	61,488.66	271,749.57
Other Operating Income	67,740.13	214,743.33	817,732.05
Gain or Loss on OREO	-	(34,011.23)	(34,011.23)
Total Income	<u>260,961.74</u>	<u>785,340.35</u>	<u>3,260,406.11</u>
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Operating Expenses			
Salaries	80,281.78	243,833.78	979,817.78
Employee Benefits	31,380.77	90,048.66	377,763.40
Travel & Conference	7,071.81	14,071.81	45,571.81
Association Dues	1,421.71	4,225.18	19,262.12
Office Occupancy	11,619.49	35,872.86	153,907.22
Office Operations	37,418.05	106,313.66	443,805.10
Education & Promotions	10,182.21	18,632.21	56,607.21
Loan Servicing	12,730.44	42,722.69	180,023.69
Prof & Outside Services	18,187.47	51,178.82	151,656.61
Prov for Loan Losses	(16,383.00)	(16,383.00)	39,617.00
Prov for Investment Losses	-	-	-
Member's Insurance	334.25	1,019.83	56,247.57
Operating Fee	1,074.67	3,224.01	10,774.68
Cash Short/Over	10.84	68.46	77.99
Int on Borrowed Money	0.87	0.87	409.27
Annual Meeting	1,000.00	3,000.00	12,000.00
Misc. Operating	5,932.96	17,466.99	53,906.96
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Total Operating Expenses	<u>202,264.32</u>	<u>615,296.83</u>	<u>2,581,448.41</u>
Total Operating Income/(Loss)	<u>58,697.42</u>	<u>143,073.87</u>	<u>651,488.05</u>
Non-Operating Income(Loss)			
(Less) Dividends			
Regular Dvidends	<u>34,521.63</u>	<u>103,375.14</u>	<u>443,934.13</u>
Net Income/(Loss)	<u>24,175.79</u>	<u>67,168.38</u>	<u>235,023.57</u>