

Postel Family C.U.
Statement of Financial Condition
March 31, 2013

ASSETS

Loans	\$38,075,846.31
<Less> Allowance for For Loan Losses	\$137,715.28

Net Loans Outstanding	\$37,938,131.03
Cash On Hand & In Bank	\$1,474,444.10
Investments	22,746,733.59
Accrued Income	138,906.29
Prepaid & Deferred Expenses	94,329.75
Other Assets	
Land and Building (Net)	1,296,384.58
Furn, Fix & Equip. (Net)	281,951.32
NCUSIF	547,951.89
OREO	0.00
Other Receivables	7,472.66
Misc. Assets	2,500.00
Total Other Assets	2,136,260.45

 Total Assets	 64,528,805.21
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LIABILITIES

Accounts Payable	\$332,532.41
Dividends Payable Shares	\$448.81
IRA's	\$5,937.80
Certificates	\$15,277.36
Taxes Payable	\$5,964.86
Accrued Expenses	87,779.93
Other Liabilities	\$0.00
Total Liabilities	\$447,941.17
Total Deposits	58,662,396.51
Equity	
Reserves	\$1,269,467.20
Undivided Earnings	\$4,064,621.67
Net Income <Loss>	\$84,378.66

Total Equity	\$5,418,467.53
 Total Liabilities, Shares & Equity	 \$64,528,805.21
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Postel Family Credit Union
Statement of Income & Expenses
As of March 31, 2013

	MTD	QTD	YTD
Operating Income			
Interest - Loans	183,571.46	538,677.67	538,677.67
Income from Investments	23,873.89	60,783.86	60,783.86
Other Operating Income	51,415.19	181,583.29	181,583.29
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Total Income	<u>258,860.54</u>	<u>781,044.82</u>	<u>781,044.82</u>
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Operating Expenses			
Salaries	76,600.00	229,800.00	229,800.00
Employee Benefits	29,633.72	97,512.53	97,512.53
Travel & Conference	4,000.00	12,000.00	12,000.00
Association Dues	3,068.05	6,543.15	6,543.15
Office Occupancy	13,224.77	40,081.02	40,081.02
Office Operations	34,073.73	103,688.79	103,688.79
Education & Promotions	5,225.00	15,675.00	15,675.00
Loan Servicing	12,870.98	46,283.15	46,283.15
Prof & Outside Services	10,350.04	34,470.47	34,470.47
Prov for Loan Losses	(37,589.00)	(7,589.00)	(7,589.00)
Prov for Investment Losses	-	-	-
Member's Insurance	324.67	993.17	993.17
Operating Fee	634.00	2,783.32	2,783.32
Cash Short/Over	30.00	11.32	11.32
Int on Borrowed Money	2.48	2.48	2.48
Annual Meeting	1,300.00	3,900.00	3,900.00
Misc. Operating	4,332.11	12,837.28	12,837.28
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Total Operating Expenses	<u>158,080.55</u>	<u>598,992.68</u>	<u>598,992.68</u>
	-	-	-
Total Operating Income/(Loss)	<u>100,779.99</u>	<u>182,052.14</u>	<u>182,052.14</u>
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Non-Operating Income(Loss)			
(Less) Dividends			
Regular Dvidends	<u>33,381.79</u>	<u>97,673.48</u>	<u>97,673.48</u>
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Net income/(Loss)	<u>67,398.20</u>	<u>84,378.66</u>	<u>84,378.66</u>