

Postel Family C.U.
Statement of Financial Condition
June 30, 2013

ASSETS

Loans	\$39,652,429.78
<Less> Allowance for For Loan Losses	\$138,459.01

Net Loans Outstanding	\$39,513,970.77
Cash On Hand & In Bank	\$824,968.11
Investments	22,883,692.00
Accrued Income	136,342.86
Prepaid & Deferred Expenses	69,090.34
Other Assets	
Land and Building (Net)	1,281,998.59
Furn, Fix & Equip. (Net)	257,090.50
NCUSIF	553,607.97
OREO	0.00
Other Receivables	5,348.92
Misc. Assets	2,500.00
Total Other Assets	2,100,545.98

Total Assets	65,528,610.06
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LIABILITIES

Accounts Payable	\$230,406.20
Dividends Payable Shares	\$1,094.74
IRA's	\$30,400.96
Certificates	\$0.00
Taxes Payable	\$1,166.63
Accrued Expenses	151,106.39
Other Liabilities	\$0.00
Total Liabilities	\$414,174.92
Total Deposits	59,596,392.18
Equity	
Reserves	\$1,269,467.20
Undivided Earnings	\$4,149,000.33
Net Income <Loss>	\$99,575.43
Total Equity	\$5,518,042.96

Total Liabilities, Shares & Equity	\$65,528,610.06
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**Statement of Income & Expenses
As of June 30, 2013**

	MTD	QTD	YTD
Operating Income			
Interest - Loans	174,987.85	535,084.17	1,073,761.84
Income from Investments	21,638.92	63,960.18	124,744.04
Other Operating Income	67,698.10	215,146.78	396,730.07
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Total Income	<u>264,324.87</u>	<u>814,191.13</u>	<u>1,595,235.95</u>
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Operating Expenses			
Salaries	76,600.00	229,800.00	459,600.00
Employee Benefits	28,923.12	85,572.67	183,085.20
Travel & Conference	4,000.00	12,000.00	24,000.00
Association Dues	1,323.49	5,949.11	12,492.26
Office Occupancy	12,565.53	39,297.85	79,378.87
Office Operations	32,018.59	105,148.13	208,836.92
Education & Promotions	5,225.00	15,675.00	31,350.00
Loan Servicing	13,882.11	46,754.95	93,038.10
Prof & Outside Services	12,774.27	38,673.70	73,144.17
Prov for Loan Losses	25,000.00	18,000.00	10,411.00
Prov for Investment Losses	-	-	-
Member's Insurance	324.67	974.01	1,967.18
Operating Fee	634.00	1,902.00	4,685.32
Cash Short/Over	20.00	429.99	441.31
Int on Borrowed Money	-	18.80	21.28
Annual Meeting	1,300.00	3,900.00	7,800.00
Misc. Operating	4,128.31	14,632.20	27,469.48
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Total Operating Expenses	<u>218,719.09</u>	<u>618,728.41</u>	<u>1,217,721.09</u>
	-	-	-
Total Operating Income/(Loss)	<u>45,605.78</u>	<u>195,462.72</u>	<u>377,514.86</u>
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Non-Operating Income(Loss)			
(Less) Dividends			
Regular Dvidends	<u>31,021.59</u>	<u>95,887.29</u>	<u>193,560.77</u>
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Net Income/(Loss)	<u>14,584.19</u>	<u>99,575.43</u>	<u>183,954.09</u>