## Postel Family C.U.

## Statement of Financial Condition March 31, 2014

Loans	ASSETS	LIABILITIES			
<less> Allowance for For Loan Losses         \$204,720.12         Dividends Payable Shares         \$492.55           Net Loans Outstanding         \$42,860,994.64         IRA's So.00         \$0.00           Cash On Hand &amp; In Bank         \$1,154,773.96         Taxes Payable         \$1,722.07           Investments         20,590,499.56         Accrued Income         \$141,325.15           Prepaid &amp; Deferred Expenses         91,914.05         Other Liabilities         \$79,985.88           Other Assets         Land and Building (Net)         1,238,840.62         Total Liabilities         \$408,083.48           Other Assets         246,680.70         Total Deposits         60,929,032.75           NCUSIF OREO Other Receivables Misc. Assets         7,892.09         Undivided Earnings A,299,622.89         \$1,269,467.20           Other Assets         2,084,310.51         Total Equity         \$5,586,701.64           Total Assets         66,923,817.87         Total Liabilities, Shares &amp; Equity         \$66,923,817.87</less>					
Solution   State   S	—	\$43,065,714.76	Accounts Payable	\$325,882.98	
Certificates \$0.00  Cash On Hand & In Bank \$1,154,773.96 Investments 20,590,499.56 Accrued Income 141,325.15  Prepaid & Deferred Expenses 91,914.05  Other Assets  Land and Building (Net) 1,238,840.62 Furn, Fix & Equip. (Net) 0REO 0.00 Other Receivables 7,892.09 Misc. Assets 2,500.00  Other Receivables 7,892.09 Misc. Assets 2,084,310.51  Total Other Assets 2,084,310.51  Total Assets 66,923,817.87  Certificates \$0.00  Taxes Payable \$1,722.07  Accrued Expenses 79,985.88  Accrued Expenses 60,998.88  Total Liabilities \$408,083.48  Total Deposits 60,929,032.75  Total Other Assets 2,084,310.51  Total Equity \$1,269,467.20 Undivided Earning \$4,299,622.89 Net Income <loss \$17,611.55="" \$5,586,701.64<="" equity="" td="" total=""><td></td><td>\$204,720.12</td><td></td><td>\$492.55</td></loss>		\$204,720.12		\$492.55	
Cash On Hand & In Bank         \$1,154,773.96         Taxes Payable         \$1,722.07           Investments         20,590,499.56         Accrued Expenses         79,985.88           Accrued Income         141,325.15         Accrued Expenses         79,985.88           Prepaid & Deferred Expenses         91,914.05         Other Liabilities         \$0.00           Total Liabilities         \$408,083.48           Other Assets         Total Deposits         60,929,032.75           Land and Building (Net) Furn, Fix & Equip. (Net) OREO         246,680.70 S88,397.10 OREO         Equity         Equity           OREO Other Receivables Misc. Assets         7,892.09 Misc. Assets         Undivided Earnings Net Income <loss?< td="">         \$1,269,467.20 S4,299,622.89 Net Income <loss?< td="">         \$17,611.55           Total Other Assets         2,084,310.51         Total Equity         \$5,586,701.64           Total Assets         66,923,817.87         Total Liabilities, Shares &amp; Equity         \$66,923,817.87</loss?<></loss?<>	Net Loans Outstanding	\$42,860,994.64		·	
Accrued Income	Cash On Hand & In Bank	\$1,154,773.96		·	
Accrued Income         141,325.15           Prepaid & Deferred Expenses         91,914.05           Other Liabilities         \$0.00           Total Liabilities         \$408,083.48           Other Assets         Total Deposits         60,929,032.75           Land and Building (Net)         1,238,840.62         Total Deposits         60,929,032.75           Furn, Fix & Equip. (Net)         246,680.70         Equity         Equity           OREO         0.00         Equity         Reserves         \$1,269,467.20           Misc. Assets         2,500.00         Undivided Earnings         \$4,299,622.89           Net Income <loss²< td="">         \$17,611.55           Total Other Assets         2,084,310.51         Total Equity         \$5,586,701.64           Total Assets         66,923,817.87         Shares &amp; Equity         \$66,923,817.87</loss²<>	Investments	20,590,499.56		. ,	
Other Assets  Land and Building (Net) NCUSIF OREO Other Receivables Misc. Assets  2,084,310.51  Total Liabilities  \$0.00  Total Liabilities \$4408,083.48  Total Deposits 60,929,032.75  Form, Fix & Equip. (Net) 246,680.70 0.00 Equity Reserves \$1,269,467.20 Undivided Earning: \$4,299,622.89 Net Income <loss> \$17,611.55  Total Equity \$5,586,701.64  Total Liabilities, Shares &amp; Equity \$66,923,817.87</loss>	Accrued Income	141,325.15	Accrued Expenses	79,985.88	
Other Assets  Land and Building (Net) NCUSIF OREO Other Receivables Misc. Assets  Total Other Assets  2,084,310.51  Total Liabilities  \$408,083.48  Total Liabilities \$408,083.48  Total Deposits  60,929,032.75  Total Deposits  60,929,032.75  Fotal Deposits  Fo	Prepaid & Deferred Expenses	91,914.05	Other Liahilites	\$0.00	
Other Assets       Land and       Total Deposits       60,929,032.75         Building (Net)       1,238,840.62       60,929,032.75         Furn, Fix & Equip. (Net)       246,680.70       60,929,032.75         NCUSIF       588,397.10       60,929,032.75         OREO       0.00       Equity         Other Receivables       7,892.09       Reserves       \$1,269,467.20         Misc. Assets       2,500.00       Undivided Earnings       \$4,299,622.89         Net Income <loss?< td="">       \$17,611.55         Total Other Assets       2,084,310.51       Total Equity       \$5,586,701.64     Total Liabilities, Shares &amp; Equity \$66,923,817.87</loss?<>					
Land and Building (Net)       1,238,840.62 Furn, Fix & Equip. (Net)       1,238,840.62 Furn, Fix & Equip. (Net)       246,680.70 S88,397.10 Fequity         OREO Other Receivables Misc. Assets       7,892.09 Fequity F	Other Assets		Total Liabilities	<b>\$400,003.40</b>	
Furn, Fix & Equip. (Net)  NCUSIF OREO Other Receivables Misc. Assets  7,892.09 Misc. Assets 2,500.00 Undivided Earnings Net Income <loss \$1,269,467.20="" \$17,611.55="" \$4,299,622.89="" \$5,586,701.64="" \$66,923,817.87<="" &="" 7otal="" <loss="" assets="" earnings="" equity="" income="" liabilities,="" net="" other="" shares="" td="" total="" undivided=""><td>Land and</td><td></td><td>The state of the s</td><td>60,929,032.75</td></loss>	Land and		The state of the s	60,929,032.75	
NCUSIF         588,397.10           OREO         0.00           Other Receivables         7,892.09           Misc. Assets         2,500.00           Wet Income <loss< td="">         \$1,269,467.20           Undivided Earnings         \$4,299,622.89           Net Income <loss< td="">         \$17,611.55           Total Equity         \$5,586,701.64    Total Liabilities, Shares &amp; Equity \$66,923,817.87</loss<></loss<>	<u> </u>	• •			
Other Receivables         7,892.09         Reserves         \$1,269,467.20           Misc. Assets         2,500.00         Undivided Earnings         \$4,299,622.89           Net Income <loss>         \$17,611.55           Total Other Assets         2,084,310.51         Total Equity         \$5,586,701.64           Total Assets         66,923,817.87         Shares &amp; Equity         \$66,923,817.87</loss>		•			
Misc. Assets       2,500.00       Undivided Earnings       \$4,299,622.89         Net Income < Loss > \$17,611.55         Total Other Assets       2,084,310.51       Total Equity       \$5,586,701.64         Total Assets       66,923,817.87       Total Liabilities, Shares & Equity       \$66,923,817.87	OREO	0.00	Equity		
Total Other Assets  2,084,310.51 Total Equity  \$5,586,701.64  Total Liabilities, Shares & Equity  \$66,923,817.87	Other Receivables	7,892.09	Reserves	\$1,269,467.20	
Total Other Assets 2,084,310.51 Total Equity \$5,586,701.64  Total Liabilities, Shares & Equity \$66,923,817.87	Misc. Assets	2,500.00	•	• •	
Total Equity \$5,586,701.64  Total Liabilities, Total Assets 66,923,817.87 Shares & Equity \$66,923,817.87			Net Income <loss></loss>	, \$17,611.55	
Total Assets 66,923,817.87 Shares & Equity \$66,923,817.87	Total Other Assets	2,084,310.51 	Total Equity	\$5,586,701.64	
Total Assets 66,923,817.87 Shares & Equity \$66,923,817.87	•				
	Total Assets	66,923,817.87 ==========	Shares & Equity	\$66,923,817.87	

## Postel Family Credit Union Statement of Income & Expenses As of March 31, 2014

	MTD	QTD	YTD
Operating Income	100 000 01	roo 700 04	F00 700 64
Interest - Loans	196,800.34	569,783.64	569,783.64
Income from Investments	19,249.07	55,076.37	55,076.37
Other Operating Income	72,157.68	218,820.87	218,820.87
Total Income	288,207.09	843,680.88	843,680.88
Operating Expenses			
Salaries	83,882.00	251,646.00	251,646.00
Employee Benefits	33,600.13	104,756.12	104,756.12
Travel & Conference	4,000.00	12,000.00	12,000.00
Association Dues	1,845.69	6,381.07	6,381.07
Office Occupancy	13,460.70	40,594.11	40,594.11
Office Operations	38,853.17	114,872.43	114,872.43
Education & Promotions	5,837.62	18,666.30	18,666.30
Loan Servicing	14,354.51	60,910.90	60,910.90
Prof & Outside Services	13,850.85	38,164.82	38,164.82
Prov for Loan Losses	10,000.00	56,000.00	56,000.00
Prov for Investment Losses	<b>-</b>	-	_
Member's Insurance	313.06	945.66	945.66
Operating Fee	649.67	2,959.67	2,959.67
Cash Short/Over	200.00	310.00	310.00
Int on Borrowed Money	8.28	316.83	316.83
Annual Meeting	1,000.00	3,000.00	3,000.00
Misc. Operating	11,764.30	23,027.81	23,027.81
Total Operating Expenses	233,619.98	734,551.72	734,551.72
Total Operating Income/(Loss)	54,587.11	109,129.16	109,129.16
Non-Operating Income(Loss)			
(Less) Dividends			
Regular Dvidends	31,443.30	91,517.41	91,517.41
Net Income/(Loss)	23,143.81	17,611.75	17,611.75